

# The Statutory History of ERC

After the ERC was initially created, the government extended and modified the ERC by subsequent acts. Below is a timeline illustrating the progression and changes to the ERC program.

The CARES Act	The Consolidated Appropriations Act	The American Rescue Plan	The Infrastructure Bill
<ul style="list-style-type: none"><li>• PPP first draw made available</li><li>• Taxpayer must choose between PPP or ERC, cannot claim both</li><li>• ERC made available from March - December 2020</li></ul>	<ul style="list-style-type: none"><li>• PPP second draw made available</li><li>• PPP recipients can now claim ERC</li><li>• ERC extended through June 30, 2021</li></ul>	<ul style="list-style-type: none"><li>• ERC extended through December 2021</li><li>• Eligible for Q1-Q4 2021</li></ul>	<ul style="list-style-type: none"><li>• ERC Q4 2021 eliminated</li><li>• ERC ends 9/30/2021</li></ul>
3/27/2020	11/27/2020	3/11/2021	11/15/2021

# What is the **Employee Retention Credit (ERC)**?

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The Employee Retention Credit (ERC) is a refundable payroll tax credit for employers who experienced difficulties due to the COVID-19 pandemic from March 13, 2020 to September 30, 2021.

## Potential Refund Amounts

Up to **\$26,000** per employee  
[5k per employee in 2020  
7k per employee per eligible  
quarter in 2021]



## Multiple Years Available

Available for **2020 & 2021**



## Government Funds Available

Funding based on **eligible wages**



## Ways to Qualify

Qualify with **decline in revenue** or **full/partial shutdown** of business operations due to governmental orders

